

# State of South Carolina,

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Greenville Motel Co., Inc., a South Carolina Corporation,

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor Greenville Motel Co., Inc.

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Seven Thousand and no/100

(\$7,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of six and one-half (6½%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the first day of April, 19 65, and on the first day of each month of each year thereafter the sum of \$ 70.14

to be applied on the interest and principal of said note, said payments to continue up to and including the first day of February, 19 77, and the balance of said principal and interest to be due and payable on the first day of March, 19 77; the aforesaid monthly payments of \$ 70.14

each are to be applied first to interest at the rate of six and one-half (6½%) per centum per annum on the principal sum of \$ 7,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY, its successors and assigns forever, all of its leasehold estate in and to the following described property:

Parcel No. 1: All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the northerly side of West Elford Street, in the City of Greenville, S. C., being shown on the plat of the property of Greenville Motel Co., Inc., made by Dalton & Neves, dated May 1960, revised August, 1960, and recorded in the RMC Office for Greenville County, S. C. in Plat Book UU, page 153, consisting of the Griffin Property, the northwesterly portion of the Davenport Property, and the westerly portion of the Cate Property, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northerly side of West Elford Street, said pin being the joint front corner of the Griffin and Davenport Properties, and being located 99.2 feet west of the northwesterly corner of the intersection of West Elford Street and North Main Street, and running thence with the line of said Properties N 19-01 E 36 feet to a point on the outer face of a brick wall of a building located on said property; thence turning and running with the outer face of said brick wall S 69-05 E 1.35 feet to the corner of said wall; thence turning and running with the outer face of said brick wall N 20-55 E 100.4 feet to a point on the outer face of said wall, said point being on the common line of the Cate and Dunlap Properties; thence turning and running on a line through said wall and a portion of the building shown on said plat, which line is the joint line of the Cate and Dunlap Properties, N 69-17 W 4.8 feet to a point, common corner of the Cate, Dunlap and Griffin Properties; thence turning slightly and running with the joint line of the Griffin and Dunlap properties, said line running through a small portion of the aforementioned building and beyond, and into and through a portion of another building, N 60-37 W 107 feet to a point, old corner of the Griffin and Dunlap Properties; thence turning and running along a line designated on said plat as an old property line, said line

SATISFIED AND CANCELLED OF RECORD  
2nd DAY OF June 1977  
*Hannie S. Tankersley*  
 R. M. C. FOR GREENVILLE COUNTY, S. C.  
 AT 4:42 O'CLOCK P M. NO. 33363

FOR SATISFACTION TO THIS MORTGAGE SEE  
 SATISFACTION BOOK 48 PAGE 239